

ICF Budget 2022 & Expenses up to end of August 2022

		BUDGET Jan - Dec 2022	EXPENSES Jan - Aug 2022
4010	PRESIDENT ACTIVITY	60 000 €	9 747 €
4010,1	Administration	12 000 €	0 €
4010,2	Meetings	20 000 €	1 690 €
4010,3	Various	3 000 €	-1 594 €
4010,4	Presidential Activity	25 000 €	9 651 €
4020	HEADQUARTERS & COMMUNICATION MANAGEMENT	1 995 000 €	1 035 657 €
4020.1	Operation	1 855 000 €	947 567 €
4020.1.1	Salaries	1 330 000 €	606 804 €
4020.1.2	Social Charges	350 000 €	179 242 €
4020.1.3	Withholding tax	40 000 €	74 454 €
4020.1.4	Cleaning an	3 000 €	229 €
4020.1.5	Office lease	100 000 €	70 701 €
4020.1.6	Office related costs	1 000 €	4 245 €
4020.1.7	Other fees related to employees	10 000 €	5 922 €
4020.1.8	Printing (photocopy)	1 000 €	-3 316 €
4020.1.9	Business insurances	20 000 €	9 287 €
4020.2	Post/Tel/Fax	20 000 €	5 204 €
4020.2.1	Post/courier	11 000 €	2 057 €
4020.2.2	Fax/Telephone	9 000 €	3 147 €
4020.3	Travel/Meetings	60 000 €	61 771 €
4020.3.1	Events	42 500 €	61 371 €
4020.3.2	ICF Official meetings	10 000 €	400 €
4020.3.3	Other	7 500 €	0 €
4020.4	Equipment	12 500 €	143 €
4020.4.1	Office supplies	5 000 €	143 €
4020.4.2	Other	7 500 €	- €
4020.5	IT	45 000 €	20 973 €
4020.5.1	Consultants	7 500 €	0 €
4020.5.2	Internet/website/social media	25 000 €	15 128 €
4020.5.3	IT hardware/software	12 500 €	5 845 €
4020.6	Various	2 500 €	0 €
4020.6.1	Various	2 500 €	0 €
4030	TREASURER ACTIVITY	2 500 €	112 €
4030.1	Administration	500 €	0 €
4030.2	Travel/Meetings	1 000 €	112 €
4030.3	Various	1 000 €	0 €
4040	CONSULTING/LEGAL ADVICE/AUDITING COMPANY	75 000 €	32 387 €
4040.1	Legal	50 000 €	19 179 €
4040.2	Finance	25 000 €	13 208 €
5050	MEETINGS - CONGRESS	119 000 €	37 807 €
5050,1	ICF Executive Committee	10 000 €	2 169 €
5050,2	ICF Board of Directors	42 000 €	17 175 €
5050,3	ICF Congress	60 000 €	17 618 €
5050,4	Other	7 000 €	845 €
5060	OLYMPIC GAMES	40 000 €	-43 463 €
5060,1	Administration costs	5 000 €	0 €
5060,2	Officials	10 000 €	0 €
5060,3	Meetings	10 000 €	313 €
5060,4	Flights	10 000 €	-23 124 €
5060,5	Other	5 000 €	-20 652 €
6070	STANDING COMMITTEES	132 000 €	82 974 €
6070,1	Canoe Sprint	14 000 €	68 568 €
6070.1.1	Adminstration costs		0 €
6070.1.2	Travel/Meeting		9 770 €
6070.1.3	Various		0 €
6070.1.4	ITOs		58 798 €
6070,2	Canoe Slalom	14 000 €	1 050 €
6070.2.1	Adminstration costs		1 213
6070.2.2	Travel/Meeting		3 770
6070.2.3	Various		11 188
6070.2.4	ITOs		-15 121
6070,3	Medical and Antidoping	9 000 €	1 029 €
6070.3.1	Adminstration costs		639 €
6070.3.2	Travel/Meeting		390 €
6070.3.3	Various		- €
6070,4	Athletes' Commission	9 000 €	0 €

	6070.4.1	Adminstration costs		0 €
	6070.4.2	Travel/Meeting		0 €
	6070.4.3	Various		0 €
6070,5	Canoe Marathon		9 000 €	15 469 €
	6070.5.1	Adminstration costs		0 €
	6070.5.2	Travel/Meeting		1 045 €
	6070.5.3	Various		14 424 €
6070,6	Canoe Polo		9 000 €	-16 199 €
	6070.6.1	Adminstration costs		84 €
	6070.6.2	Travel/Meeting		7 544 €
	6070.6.3	Various		-1 948 €
	6070.6.4	ITOs		-21 879 €
6070,7	Wildwater Canoeing		9 000 €	4 751 €
	6070.7.1	Adminstration costs		0 €
	6070.7.2	Travel/Meeting		4 751 €
	6070.7.3	Various		0 €
6070,8	Paracanoe		9 000 €	5 323 €
	6070.8.1	Adminstration costs		-100 €
	6070.8.2	Travel/Meeting		14 070 €
	6070.8.3	Various		-8 646 €
6070,9	Canoe Freestyle		9 000 €	6 349 €
	6070.9.1	Adminstration costs		0 €
	6070.9.2	Travel/Meeting		4 883 €
	6070.9.3	Various		1 466 €
6071,10	Dragon Boat		5 000 €	- €
	6071.10.1	Adminstration costs		
	6071.10.2	Travel/Meeting		
	6071.10.3	Various		
6071,11	Diversity and Inclusion		5 000 €	1 134 €
	6071.11.1	Adminstration costs		1 134 €
	6071.11.2	Travel/Meeting		
	6071.11.3	Various		
6071,12	Ocean Racing		6 000 €	3 310 €
	6071.12.1	Adminstration costs		0 €
	6071.12.2	Travel/Meeting		3 192 €
	6071.12.3	Various		118 €
6071,13	ICF Stand Up Paddling		5 000 €	-12 688 €
6071,14	ICF Executive Committee Activities		20 000 €	4 879 €
6080	CONTINENTAL ASSOCIATIONS		75 000 €	15 026 €
	6080,1	America	15 000 €	0 €
	6080,2	Asia	15 000 €	0 €
	6080,3	Europe	15 000 €	0 €
	6080,4	Africa	15 000 €	15 026 €
	6080,5	Oceania	15 000 €	
7090	DEVELOPMENT PROGRAMME and OLYMPIC SOLIDARITY		302 000 €	29 112 €
	7090,1		112 000 €	26 904 €
	7090.1.1	Paracanoe (IOC)	41 000 €	11 635 €
	7090.1.2	Continental Activity	71 000 €	15 269 €
		7090.1.3.1 Africa	21 000 €	2 117 €
		7090.1.3.2 Americas	16 500 €	78 €
		7090.1.3.3 Asia	16 500 €	- €
		7090.1.3.4 Oceania	10 000 €	13 650 €
		7090.1.3.5 Europe	7 000 €	420 €
7090,2	Canoe Sprint		80 000 €	-7 102 €
	7090,2,1	Equipment		-36 129 €
	7090,2,2	Activity/Education		1 045 €
	7090,2,3	Women and canoe		
	7090,2,4	Development Manager		241 €
	7090,2,5	TIP Program		27 680 €
	7090,2,6	Travel/meetings		60 €
7090,3	Canoe Slalom		80 000 €	8 156 €
	7090,3,1	Equipment		-21 387 €
	7090,3,2	Continental Championships		
	7090,3,3	TIP program		29 542 €
	7090,3,4	Women and canoe		
	7090,3,5	Development Manager		
	7090,3,6	Travel/meetings		
7090,4	Other Disciplines		30 000 €	1 154 €

8010 OLYMPIC DISCIPLINES AWARDS (prize money)		67 500 €	5 527 €
8010,1	Sprint	30 000 €	5 527 €
8010,2	Slalom	37 500 €	
8011 PRINTING		20 000 €	346 €
8011,1	ICF Magazine		0 €
8011,2	Other material and printing		346 €
8012 BOOKS		5 000 €	0 €
8012,1	Books		0 €
8012,2	Antidoping		0 €
8012,3	Other		0 €
8013 ANTIDOPING CONTROL		150 000 €	135 044 €
8013,1	Anti-doping control		135 044 €
8013,2	Anti-doping education		0 €
8014 SYMPOSIUM and JUDGE/COACH SEMINARS		15 000 €	0 €
8014,1	Symposium		0 €
8014,2	Other		0 €
8014,3	Seminars		0 €
8014,4	Workshop		0 €
8016 TV EXPENSES		800 000 €	928 008 €
8016,1	Consultant	10 000 €	0 €
8016,2	Production	600 000 €	640 326 €
8016,3	Distribution/Sales	150 000 €	261 000 €
8016,4	Other	40 000 €	26 682 €
8017 SPECIAL ACTIVITIES		295 000 €	118 536 €
8017,1	ICF Photographer	20 000 €	24 490 €
8017,2	IT hosting fees	50 000 €	31 137 €
8017,3	Media Operations	50 000 €	14 977 €
8017,4	Special activities - Plus Covid testing	150 000 €	43 032 €
8017,5	Canoe Market Research	0 €	4 900 €
8017,6	Historical Results archiving	25 000 €	0 €
8017,7	ICF TV digital archiving	0 €	0 €
8018 VARIOUS		82 500 €	59 403 €
8018,1	Subscriptions	15 000 €	9 403 €
8018,2	Awards Cups	5 000 €	2 180 €
8018,3	Bank Expenses & periodic fees Vontobel	50 000 €	36 555 €
8018,3,1	Exchange loss		6 635 €
8018,4	Promotional Objects	10 000 €	731 €
8018,5	Various	2 500 €	3 899 €
TOTAL GENERAL EXPENSES		4 235 500 €	2 446 223 €

INCOMES			
3090,1	Membership fees		93 846 €
3090,2	TV rights-sponsorships		2 250 €
3090,3	IOC		1 219 950 €
3090,5	Bank Interest & exchange profit		113 570 €
3090,6	Manufacturers / Licensing programme (CAP)		55 325 €
3090,7	Event hosting fees		38 081 €
3090,8	Various		-2 162 €
TOTAL GENERAL INCOMES			1 520 861 €

FINANCIAL RESULT ON INVESTMENTS			
8500,1	Investments EUR Net result		101 018 €
8500,2	Investments USD Net result		-27 585 €
8510,1	Investments EUR - Loss on market value		1 256 421 €
8510,3	Investments CHF - Profit on market value		-17 940 €
8580,2	Exchange profit on investments USD		-268 413 €
8580,3	Exchange profit on investments CHF		-116 705 €
TOTAL FINANCIAL RESULT ON INVESTMENTS			926 796 €