

Budget Vs. Expenses 1st January 2019 to 31st December 2020		Budget January 2019 - December 2020	Expenses	Remain
4010	PRESIDENT ACTIVITY	120,000.0 €	79,912.77	40,087.23
4010.1	Administration	24,000.0 €	17,000.00	
4010.2	Meetings	40,000.0 €	4,756.63	
4010.3	Various	6,000.0 €	1,371.73	
4010.4	Presidential Activity	50,000.0 €	56,784.41	
4020	HEADQUARTERS & COMMUNICATION MANAGEMENT	3,272,500.0 €	3,130,252.15	142,247.85
4020.1	Operation	2,992,500 €	2,930,910.65	61,589.35
4020.1.1	Salaries	2,160,000 €	1,865,223.44	
4020.1.2	Social Charges	480,000.0 €	664,680.31	
4020.1.3	Withholding tax	80,000.0 €	176,501.90	
4020.1.4	Cleaning and maintenance	6,000.0 €	5,477.68	
4020.1.5	Office lease	200,000.0 €	162,383.98	
4020.1.6	Office related costs	2,000.0 €	6,929.51	
4020.1.7	Other fees related to employees	20,000.0 €	13,552.41	
4020.1.8	Printing (photocopy)	2,500.0 €	3,437.85	
4020.1.9	Business insurances	40,000.0 €	32,723.57	
4020.2	Post/Tel/Fax	40,000.0 €	15,713.42	24,286.58
4020.2.1	Post/courier	22,000.0 €	6,105.45	
4020.2.2	Fax/Telephone	18,000.0 €	9,607.97	
4020.3	Travel/Meetings	120,000.0 €	86,601.99	33,398.01
4020.3.1	Events	85,000.0 €	65,241.53	
4020.3.2	ICF Official meetings	20,000.0 €	16,710.48	
4020.3.3	Other	15,000.0 €	4,649.98	
4020.4	Equipment	25,000.0 €	17,422.62	7,577.38
4020.4.1	Office supplies	10,000.0 €	7,065.74	
4020.4.2	Other	15,000.0 €	10,356.88	
4020.5	IT	90,000.0 €	72,858.15	17,141.85
4020.5.1	Consultants	15,000.0 €	17,977.06	
4020.5.2	Internet/website/social media	50,000.0 €	37,854.10	
4020.5.3	IT hardware/software	25,000.0 €	17,026.99	
4020.6	Various	5,000.0 €	5,924.80	-924.80
4020.6.1	Various	5,000.0 €	5,924.80	
4020.9	Income	0.0 €	820.52	-820.52
4020.9.1	TVA	0.0 €	820.52	
4030	TREASURER ACTIVITY	5,000.0 €	0.00	5,000.00
4030.1	Administration	1,000.0 €		
4030.2	Travel/Meetings	3,000.0 €		
4030.3	Various	1,000.0 €		
4040	CONSULTING/LEGAL ADVICE/AUDITING COMPANY	250,000.0 €	457,077.83	-207,077.83
4040.1	Legal	225,000.0 €	442,609.12	
4040.2	Finance	25,000.0 €	14,468.71	
5050	MEETINGS - CONGRESS	200,000.0 €	116,956.34	83,043.66
5050.1	ICF Executive Committee	20,000.0 €	4,098.60	
5050.2	ICF Board of Directors	84,000.0 €	98,902.03	
5050.3	ICF Congress	80,000.0 €	13,955.71	
5050.4	Other	16,000.0 €	5,250.00	
5060	OLYMPIC GAMES	100,000.0 €	99,338.44	661.56
5060.1	Administration costs	10,000.0 €		
5060.2	Officials	10,000.0 €	911.37	
5060.3	Meetings	60,000.0 €	7,371.69	
5060.4	Flights	10,000.0 €	62,191.37	
5060.5	Other	10,000.0 €	28,864.01	
6070	STANDING COMMITTEES	264,000.0 €	170,225.99	93,774.01
6070.1	Canoe Sprint	28,000.0 €	24,461.65	3,538.35
6070.1.1	Administration costs		20,000.00	
6070.1.2	Travel/Meeting		535.31	
6070.1.3	Various			
6070.1.4	ITOs		3,926.34	
6070.2	Canoe Slalom	28,000.0 €	5,026.98	22,973.02
6070.2.1	Administration costs		9,942.30	
6070.2.2	Travel/Meeting		1,706.66	
6070.2.3	Various		6,401.49	
6070.2.4	ITOs		-13,023.47	
6070.3	Medical and Antidoping	18,000.0 €	7,552.58	10,447.42
6070.3.1	Administration costs			
6070.3.2	Travel/Meeting		7,552.58	
6070.3.3	Various			
6070.4	Athletes' Commission	18,000.0 €	0.00	18,000.00

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	6070.4.1	Administration costs			
	6070.4.2	Travel/Meeting			
	6070.4.3	Various			
6070.5	Canoe Marathon		18,000.0 €	11,219.67	6,780.33
	6070.5.1	Administration costs		9,000.00	
	6070.5.2	Travel/Meeting		4,852.67	
	6070.5.3	Various		-2,633.00	
6070.6	Canoe Polo		18,000.0 €	30,357.90	-12,357.90
	6070.6.1	Administration costs			
	6070.6.2	Travel/Meeting		8,714.68	
	6070.6.3	Various		21,643.22	
	6070.6.4	ITOs			
6070.7	Wildwater Canoeing		18,000.0 €	3,180.00	14,820.00
	6070.7.1	Administration costs		3,000.00	
	6070.7.2	Travel/Meeting		180.00	
	6070.7.3	Various			
6070.8	Paracanoe		18,000.0 €	2,805.11	15,194.89
	6070.8.1	Administration costs			
	6070.8.2	Travel/Meeting		12,601.86	
	6070.8.3	Various		-9,796.75	
6070.9	Canoe Freestyle		18,000.0 €	15,579.72	2,420.28
	6070.9.1	Administration costs		5,000.00	
	6070.9.2	Travel/Meeting		4,538.17	
	6070.9.3	Various		6,041.55	
6071.10	Dragon Boat		10,000.0 €	7,415.20	2,584.80
	6071.10.1	Administration costs			
	6071.10.2	Travel/Meeting		7,415.20	
	6071.10.3	Various			
6071.11	Diversity and Inclusion		10,000.0 €	0.00	10,000.00
	6071.11.1	Administration costs			
	6071.11.2	Travel/Meeting			
	6071.11.3	Various			
6071.12	Ocean Racing		12,000.0 €	5,364.00	6,636.00
	6071.12.1	Administration costs			
	6071.12.2	Travel/Meeting		1,204.00	
	6071.12.3	Various		4,160.00	
6071.13	ICF Stand Up Paddling		10,000.0 €	55,077.98	-45,077.98
6071.14	ICF Executive Committee Activities		40,000.0 €	2,185.20	37,814.80
6080	CONTINENTAL ASSOCIATIONS		150,000.0 €	104,800.00	45,200.00
	6080.1	America	30,000.0 €	29,800.00	
	6080.2	Asia	30,000.0 €		
	6080.3	Europe	30,000.0 €	15,000.00	
	6080.4	Africa	30,000.0 €	30,000.00	
	6080.5	Oceania	30,000.0 €	30,000.00	
7090	DEVELOPMENT PROGRAMME and OLYMPIC SOLIDARITY		600,000.0 €	599,670.59	329.41
	7090.1		220,000.0 €	83,979.33	136,020.67
	7090.1.2	Paracanoe (IOC)	82,000.0 €	-11,184.27	
	7090.1.3	Continental Activity	138,000.0 €		
	7090.1.3.1	Africa	42,000 €	35,807.19	
	7090.1.3.2	Americas	31,000 €	24,035.67	
	7090.1.3.3	Asia	31,000 €		
	7090.1.3.4	Oceania	20,000 €	21,370.00	
	7090.1.3.5	Europe	14,000 €	13,950.74	
7090.2	Canoe Sprint		160,000.0 €	348,589.92	-188,589.92
	7090.2.1	Equipment		51,816.75	
	7090.2.2	Activity/Education		3,187.07	
	7090.2.3	Women and canoe		1,040.00	
	7090.2.4	Development Manager		26,405.90	
	7090.2.5	TIP Program		262,041.18	
	7090.2.6	Travel/meetings		4,099.02	
7090.3	Canoe Slalom		160,000.0 €	138,227.59	21,772.41
	7090.3.1	Equipment		6,054.86	
	7090.3.2	Continental Championships		28,914.20	
	7090.3.3	TIP program		70,655.51	
	7090.3.4	Women and canoe		5,676.85	
	7090.3.5	Development Manager		30,000.00	
	7090.3.6	Travel/meetings		-3,073.83	
7090.4	Other Disciplines		60,000.0 €	28,873.75	31,126.25
8010	OLYMPIC DISCIPLINES AWARDS (prize money)		135,000.0 €	95,503.36	39,496.64

	8010.1	Sprint	60,000.0 €	59,303.36	
	8010.2	Slalom	75,000.0 €	36,200.00	
8011	PRINTING		40,000.0 €	19,650.05	20,349.95
	8011.1	ICF Magazine		12,500.00	
	8011.2	Other material and printing		7,150.05	
8012	BOOKS		10,000.0 €	0.00	10,000.00
	8012.1	Books			
	8012.2	Antidoping			
	8012.3	Other			
8013	ANTIDOPING CONTROL		200,000.0 €	304,998.46	-104,998.46
	8013.1	Anti-doping control		167,314.79	
	8013.2	Anti-doping education		137,683.67	
8014	SYMPOSIUM and JUDGE/COACH SEMINARS		30,000.0 €	13,655.55	16,344.45
	8014.2	Other		1,200.00	
	8014.3	Seminars		12,361.45	
	8014.4	Workshop		94.10	
8016	TV EXPENSES		1,550,000.0 €	1,259,378.43	290,621.57
	8016.1	Consultant		25,600.00	
	8016.2	Production		880,109.51	
	8016.3	Distribution/Sales		346,069.31	
	8016.4	Other		7,599.61	
8017	SPECIAL ACTIVITIES		490,000.0 €	273,315.06	216,684.94
	8017.1	ICF Photographer	40,000.0 €	22,150.00	
	8017.2	IT hosting fees	100,000.0 €	36,947.68	
	8017.3	Media Operations	100,000.0 €	118,642.71	
	8017.4	Special activities	100,000.0 €	62,912.33	
	8017.5	Canoe Market Research	50,000.0 €	28,125.84	
	8017.6	Historical Results archiving	50,000.0 €	4,536.50	
	8017.7	ICF TV digital archiving	50,000.0 €		
8018	VARIOUS		165,000.0 €	214,854.42	-49,854.42
	8018.1	Subscriptions	30,000.0 €	30,717.01	
	8018.2	Awards Cups	10,000.0 €	25,413.57	
	8018.3	Bank Expenses	100,000.0 €	136,745.39	
	8018.4	Promotional Objects	20,000.0 €	6,292.40	
	8018.5	Various	5,000.0 €	15,686.05	
TOTAL GENERAL EXPENSES			7,581,500.0 €	6,939,589.44	641,910.56

January 2019 - December 2020 - REVENUES			Budget	Revenues
3090.1	Membership fees		110,000.0 €	183,483.7 €
3090.2	TV rights-sponsorships		200,000.0 €	371,152.0 €
3090.3	IOC		7,011,500.0 €	207,766.2 €
3090.5	Bank Interests		50,000.0 €	660,847.1 €
3090.6	Licensing programme		100,000.0 €	37,799.5 €
3090.7	ICF events hosting fees		100,000.0 €	813,318.3 €
3090.8	Other		10,000.0 €	26,942.2 €
TOTAL			7,581,500.00	2,301,309.00

Notes:

- Stand up paddling legal costs and legal costs against French Federation CAS case
- Olympic Games flight costs, canx and postponed flights, will be reimbursed in 2021
- YOG Argentina costs, Olympic qualification costs, per diem costs for YOG
- ITO payment from National Federations for World Championships offset by airfare costs for the ITOs
- Canoe Polo payments exceed budget on purpose as is offset by specific discipline money from boat manufacturer project
- Stand up Paddling World Championships operating costs for China
- Paracanoe received several grants in addition to their budget which allowed additional spending
- Additional spending in Canoe Sprint Development offset by money granted from Hungarian Federation to ICF
- Additional worldwide anti-doping testing that is offset by the ICF membership fees
- the additional revenue from Membership fees that is used to pay anti-doping tests
- Increased TV revenue from EBU contract and other tv deals
- Hosting fees which include the revenue from Hungarian Canoe Federation